

November 23, 2023

IN THE MATTER OF THE BANKRUPTCY OF 1239583 BC LTD. OF THE CITY OF VANCOUVER IN THE PROVINCE OF BRITISH COLUMBIA

To all known creditors of 1239583 BC Ltd.

Enclosed are the following documents:

- Form 68
 - Notice of Bankruptcy, First Meeting of Creditors;
- Form 78
 - Statement of Affairs;
 - Creditor Mailing List;
 - Form 19 Certificate of Filing; and
- Form 31 & 36
 - Proof of Claim / Proxy and related instructions.

Please complete your proof of claim form and submit it with required documentation to Rob Kleebaum by email at robert.kleebaum@fticonsulting.com or by fax at (403) 232-6116.

Yours truly,

•

FTI Consulting Canada Inc. In its capacity as Trustee in bankruptcy of 1239583 BC Ltd.

Tom Powell Senior Managing Director

FORM 68 Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act) x Original

Amended

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia

Take notice that:

1. 1239583 BC Ltd filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 1239583 BC Ltd) on the 21st day of November 2023 and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 5th day of December 2023 at 10:00 AM at Meeting to be conducted via, telephone conference or Password 566 251 614#, 1-866-840-8976 or 1-604-901-0764.

3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 21st day of November 2023.

FTI Consulting Canada Inc. - Licensed Insolvency Trustee Per:

Thomas Powell - Licensed Insolvency Trustee 1450 – 701 W. Georgia Vancouver BC V7Y 1B6 Phone: (604) 757-6108

X Original



-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity

(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of

1239583 BC Ltd

of the city of Abbotsford

in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 17th day of November 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

27,840.12

4,878,289.84

4,906,129.96

1,489,066.00

6,395,195.96

0.00

NIL

LIABILITIES (as stated and estimated by the officer)

Total unsecured creditors

2. Secured creditors as per list "B"

Balance of secured claims as per list "B"

1. Inventory	0.00
2. Trade fixtures, etc	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good 0.00	
Doubtful	
Bad 0.00	
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant.	0.00
9. Real property or immovable as per list "G"	1,174,066.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	315,000.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid.	0.00
Estimated to produce	0.00
Total assets	1,489,066.00
Deficiency	4,906,129.96

I, per FTI Consulting Canada Inc it is capacity as court-appointed Receiver, of the city of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 20th day of November 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Vancouver in the Province of British Columbia, on this 20th day of November 2023.

H. LANCE WILLIAMS Barrister & Solicitor McCarthy Tétrault LLP SUITE 2400 - 745 THURLOW STREET VANCOUVER, B.C. V6E 0C5 DIRECT 604-643-7154

Consulting Canada Inc it is per FT

per FIT Canada Inc it is capacity as court-appointed Receiver

ASSETS (as stated and estimated by the officer)

District of: Division No. Court No. Estate No.

British Columbia 03 - Vancouver NA N/A

FORM 78 - Continued

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "A" Unsecured Creditors

1239583 BC Ltd

		Address	Unsecured claim	Balance of claim	Total claim
No.	Name of creditor		279.51	0.00	279.51
1	0858133 BC Ltd dba Nicklin Waste Disposal	4409 Victoria Quay Port Alberni BC V9Y 6G1 CA		0.00	4,378.33
2	BC Hydro	333 Dunsmuir Street Vancouver BC V6B 5R3 CA	4,378.33	0.00	
3	Canada Revenue Agency - RP Account	Pacific Insolvency Intake Centre 9755 King George Blvd Surrey BC V3T 5E1 CA	803.45	0.00	803.45
4	Canada Revenue Agency - RT Account	Pacific Insolvency Intake Centre 9755 King George Blvd Surrey BC V3T 5E1 CA	8,686.44	0.00	8,686.44
5	Kubota Canada Ltd	1155 Kubota Drive Pickering ON L1X 0H4 CA	0.00	75,000.00	75,000.00
6	National Bank of Canada	Attn: Erin Welte Suite 600, 311 - 6th Ave SW Calqary AB T2P 3H2 CA	0.00	4,803,289.84	4,803,289.84
7	Nutrien Ag Solutions	630 Garbally Road Victoria BC V8T 2K2 CA	424.00	0.00	424.00
8	Ray Peters Trucking	9375 Trans Canada Hwy Chemainus BC VOR 1K4 CA	6,142.50	0.00	6,142.50
9	Terralink Canada	464 Riverside Rd Abbotsford BC V2S 7M1 CA	7,125.89	0.00	7,125.89
		Total:	27,840.12	4,878,289.84	4,906,129.96

per FTI consulting Canada Inc It is capacity as court-appointed Receiver

20-Nov-2023 Date

District of: Division No. Court No. Estate No.

British Columbia 03 - Vancouver NA N/A

FORM 78 -- Continued

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "B" Secured Creditors

1239583 BC Ltd

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1_	Kubota Canada Ltd	1155 Kubota Drive Pickering ON L1X 0H4 CA	390,000.00	Motor Vehicles - Other - Misc Kubota Farming Equipment	08-Sep-2023	315,000 .00		75,000 .00
2	National Bank of Canada	Attn: Erin Welte Suite 600, 311 - 6th Ave SW Calgary AB T2P 3H2 CA	5,977,355.84	Real Property or Immovable - Building and Land - Port Alberni - 9250 Somers Rd	08-Sep-2023	1,174, 0 66.00		4,803,289.84
		Total:	6,367,355.84			1,489,066.00	0 .00	4,878,289.84

per FTI consulting Canada Inc it is capacity as court-appointed Receiver

20-Nov-2023

FORM 78 - Continued

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "D" Contingent or Other Liabilities

1239583 BC Ltd

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
		0.00	0.00			

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20-Nov-2023

District of:British ColumbiaDivision No.03 - VancouverCourt No.NAEstate No.N/A

FORM 78 - Continued

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "E" Debts Due to the Bankrupt

1239583 BC Ltd

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
	5 g		Total:	0.00 0.00 0.00			0.00	

per FTI Consulting Canada Inc it is capacity as court-appointed Receiver

20-Nov-2023

FORM 78 - Continued

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "G" Real Property or Immovables Owned by Bankrupt

1239583 BC Ltd

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land - Port Alberni - 9250 Somers Rd - Argricultural Farm Land with House and Barn	Joint Tenants	1239583 BC Ltd.	1,174,066.00	National Bank of Canada Attn: Erin Welte Suite 600, 311 - 6th Ave SW Calgary AB T2P 3H2 CA 5,977,355.84	0.00
Total:			1,174,066.00		0.00

20-Nov-2023

per FTI Consulting Canada Inc it is capacity as

District of:British ColumbiaDivision No.03 - VancouverCourt No.NAEstate No.N/A

FORM 78 - Concluded

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia List "H" Property 1239583 BC Ltd FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Fumiture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Other - Misc Kubota Farming Equipment	0.00	315,000.00
(I) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	315,000.00

per FTI Consulting Canada Inc it is capacity as court-appointed Receiver

20-Nov-2023 Date



Industry Canada

Industrie Canada

Office of the Superintendent Bureau du surintendant of Bankruptcy Canada des faillites Canada

District of: British Columbia Division No.: 03 - Vancouver Court No .: S-235306 Estate No.: 11-3012124

In the Matter of the Bankruptcy of:

1239583 BC Ltd

Debtor

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Security:

\$0.00

Date and time of bankruptcy:	November 21, 2023, 08:20
Date of trustee appointment:	November 21, 2023
Meeting of creditors:	December 05, 2023, 10:00
	Via Teleconference 1-866-840-8976
	Password:566 251 614#

Chair:

Trustee

Canada,

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

Vancouver, British Columbia

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

E-File/Dépôt Electronique

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 21, 2023, 11:34 Official Receiver 300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902



District of:British ColumbiaDivision No.03 - VancouverCourt No.S-235306Estate No.11-3012124

FORM 31 Proof of Claim (Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

> In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia and the claim of

_____, creditor.
I, _____, creditor.
province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am ______ (position/title) of ______, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 21st day of November 2023, and still is, indebted to the creditor in the sum of \$______, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

□ A. UNSECURED CLAIM OF \$_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$_____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$____

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____

(Attach a copy of sales agreement and delivery receipts.)

District of	British Columbia
Division No.	03 - Vancouver
Court No.	S-235306
Estate No.	11-3012124

FORM 31 --- Concluded

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia

E. CLAIM BY WAGE EARNER OF \$_____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$_____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$_____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$_____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$_____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$_____,

G. CLAIM AGAINST DIRECTOR \$_____

(To be completed when a proposal provides for the compromise of claims against directors.) That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I ______(am/am not) (or the above-named creditor ______(is/is not)) related to the debtor within the meaning of section 4 of the Act, and ______(have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _		, this	day of	,
	Witness		Phone Number: Fax Number : E-mail Address :	Creditor
NOTE:	If an affidavit is attached, it must have been made befor	e a person qualified to take affidavits.		
WARNINGS:	A trustee may, pursuant to subsection 128(3) of the Act security, by the secured creditor.	redeem a security on payment to the secured credit	or of the debt or the value of the security as assessed,	in a proof of
	Subsection 201(1) of the Act provides severe penalties	for making any false claim, proof, declaration or state	ment of account.	

District of:British ColumbiaDivision No.03 - VancouverCourt No.S-235306Estate No.11-3012124

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of 1239583 BC Ltd of the city of Abbotsford in the Province of British Columbia

l,	, of	, a creditor in the above matter, hereby
appoint	, of	, to be
my proxyholder in the above matter power to appoint another proxyhold	· · ·	f dividends, (with or without)

Dated at	, this	day of		·
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Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per

Name and Title of Signing Officer

Return To:

FTI Consulting Canada Inc. - Licensed Insolvency Trustee

1450 – 701 W. Georgia Vancouver BC V7Y 1B6

E-mail: craig.munro@fticonsulting.com